



**WELLEXP Whitepaper**

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# 01 Employee Motivation Platform

## 1.1 Vision

Conventional employee rewarding schemes have several limitations, while the potentiality of profiting opportunities is low. There are thus significant challenges with impacts on the wellness of the people in the long run where traditional models do not deliver progressive and sustainable returns. Integrating knowledge, technology, and collective understanding, Thank Platform was developed to address these challenges.

WellExp is a platform offering return management for employees in the new era. Its notable features include

- **Diverse types of employee reward schemes**
- **Potentiality**
- **High flexibility**
- **Inclusive accessibility.**

## 1.2 Basic Functionalities

The employee rewards management system in WellExp offers assets that support a variety of functions with the following features:

- **Diverse types of employee reward schemes:** The platform enables users to choose investment models that best suit their needs, including vouchers from our partners and gold investment with no minimum amount required.
- **Potentiality:** Tokens on the platform can be used in various ways as we have many use cases available, such as staking, launchpad activities, voucher redemption with participating partners, and asset supplying.
- **High flexibility:** With WellExp, users are able to choose the options that best suit their needs. For instance, they can use their assets as collateral in personal loans for extra cash when faced with financial emergencies or unforeseen expenses.
- **Inclusive accessibility:** Our platform is open for all to buy tokens without any limitations, providing everyone with ample opportunities to own and access all kinds of assets or welfare benefits.

### 1.3 Opportunities for Organizations

Utilizing the WellExp Platform will help elevate welfare schemes provided by organizations to their employees, particularly with a range of employee reward schemes, including vouchers for a variety of products that can be redeemed right after the first activation, and growth opportunities in DeFi that can help maximize the profitability of organizations' assets rather than just leaving them to depreciate.

	Flexibility	Versatility	Decision-making power
Traditional employee rewards	Low	Low	Monopolistic
WellExp's employee rewards	High	High	Autonomous

### 1.4 Redemption Mechanism

Redeeming is an opportunity where employee rewards can be used in daily life by using \$XWEL to purchase vouchers for a variety of products from our partners, ranging from restaurants, beverages, everyday products, and entertainment, among other things.

Redeeming can simply be done by following these steps:

- 1) Go to the 'Voucher' menu in the platform, where users can find available vouchers and the amount of tokens required for each voucher.
- 2) Select the voucher the user wants to use.
- 3) Click 'Redeem' and 'Confirm' to display a barcode/QR code to the partner issuing the voucher.
- 4) After redeeming, tokens will be deducted in accordance with the amount shown for the voucher.
- 5) The redeemed and used voucher will then be found in the used vouchers menu.

\*Redeemed vouchers which have not been used can be found in the 'History' menu with expiration dates specified.

## 02 DEX

### 2.1 Exchange

WellExp lets users trade without the need to go through a centralized exchange. Everything you do on WellExp is routed directly through your own wallet.

### 2.2 Yield Farming

Users can swap tokens on our platform providing that the token has adequate liquidity for swapping. Users can also add the LP to earn a share of fees incurred from any transaction with each token pair.

### 2.3 Pool

WellExp Pool is a less resource-intensive alternative to mining. It lets you use your tokens to earn more tokens, for free. Simply put, you lock your cryptocurrency to receive rewards. From the very beginning, a user could stake only \$XWEL tokens in exchange for more \$XWEL. Now, there are more opportunities, users can stake \$XWEL in exchange for other tokens, too.

### 2.4 Vaults

Vaults are smart contracts that help automate the process of yield farming to help users maximize and optimize their strategies!

With WellExp auto compounding vaults, tokens staked will be used to generate farm profits, which will then be used to buy more staked tokens and grow the staked balance. Burning vaults takes auto compounding vaults a step further.

Assets in the vaults are managed by Venture Capital. Returns from the assets are used to circulate in the vault system.

## 03 Launchpad

WellExp is open for startups to stake tokens to enter the tiers on the launchpad for their rights to buy, sell, and trade tokens. In the future, startups will have their own tokens which they can sell on the platform. The entire trading system runs on the DAO (Decentralized Autonomous Organization) Protocol, a system run by the community without any centralized power, hence maximized autonomy and transparency, particularly with the help of smart contracts in determining basic rules, executing decisions as previously agreed, proposing, voting. With such a system, even the codes can be inspected by the public any time.

## 04 Lending

In the future, WellExp will launch a lending system where users can borrow assets using their personal credits as collateral. The platform will be equipped with a system that is able to check and evaluate credits to determine the maximum loan amount.

WellExp users may supply cryptocurrencies or digital assets onto the platform, which can be used as collateral for loans, supply liquidity and earn an APY, or mint synthetic stablecoins.

Supplying assets such as cryptocurrencies or digital assets to WellExp gives the users the ability to participate as a lender while maintaining the security of collateral in the protocol. Users will earn a variable-based interest rate depending on the yield curve utilization of that specific market.

All users' assets are pooled into smart contracts so that users can withdraw their supply at any time, given that the protocol balance is positive.

Users who supply their cryptocurrency or digital asset to WellExp will receive a bToken, such as bBTC, which is the only token that can be used to redeem the underlying collateral supplied.

This will enable users to use these tokens to hedge against other assets or move them into cold storage wallets that support Binance Smart Chain.

## 05 NFT Marketplace

Users can buy, sell, and trade gold ornament NFTs. The value of each unique NFT is equal to the actual gold ornament, for which users can trade the NFT as they need. Nevertheless, holding them in the form of NFT assets provides users with benefits or rewards varying among different assets.

## 06 All-in-one Mobile App

- Users can buy and sell tokens directly via an application, where they can choose among different payment methods including credit cards, QR payment, and payment by the users' crypto tokens.
- In the dashboard users can find summaries of their relevant information such as their existing tokens, earned tokens, and vouchers, which are redeemable directly via the app simply by showing them to the partner stores. Furthermore, users can collect reward points with our participating partners.
- Users can use the following in-app shortcuts to go to different main functions:

**Farm:** Users may deposit tokens to earn \$XWEL tokens, which can be exchanged for rewards available in the platform, providing users with extra benefits extending from those from assets to from other rewards. Pools for all deposits are displayed in the app, including single pools and other token pair farming.

**Exchange:** Users can directly exchange various tokens with tokens in our platform without having to rely on any other channels. In the 'Exchange' menu, user can view token prices in real-time simultaneously with the prices of different token pairs and thus can identify the most optimal rate for swapping at that specific point in time. Customization of additional configurations is also available, such as slippage, limit order, and price alert.

**Lending:** In the lending system, users may use certain tokens as collateral to obtain borrowed tokens. The application shows information regarding the status of this function, from the lending state to the user's current lending status such as their lending position.

**Marketplace:** Users can buy, sell, trade NFTs in the platform's marketplace. The main type of most NFTs in the platforms is those with the same value as actual gold ornaments. These NFTs provide users with a range of opportunities to profit from their assets. In the app's marketplace, the users can view NFTs on sale, newly launched NFT collections, and can follow exclusive NFT activities in collaboration with our partners.

**Vault:** The deposit status can be viewed in the 'Vault' menu, such as APY, volume, and additional information relating to the vault.

- Users can sign up and fully use the Dapp system on our Mobile Hot Wallet, with an all-in-one-app comprehensive security system.
- The Mobile Hot Wallet supports money transferring between its users, facilitating every transaction and enabling users to check them, all within one app.
- The Mobile Hot Wallet can generate url links or QR codes for users to receive payment, facilitating every payment by making them easy, quick, and flexible to suit the users' needs.

## 07 Technology

### Chain

The platform will be built on the BEP-20 : Binance Smart Chain (BSC), a blockchain network for running smart contract-based applications

## 08 Tokenomics

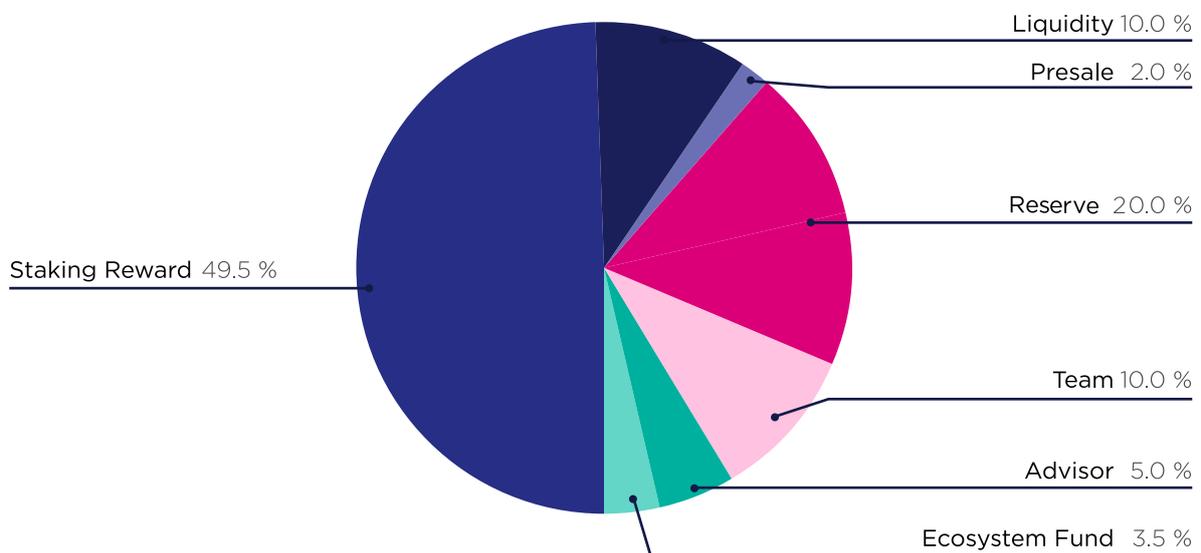
### \$XWEL TOKEN

#### Mechanism

WellExp is governed by the \$XWEL Token. The distribution of \$XWEL is based on liquidity mining, where 35% of the daily rewards get distributed to borrowers, 35% to suppliers, and 30% to platform users from total supply of 1,000,000,000 \$XWEL

\$XWEL burning occurs when a user redeems \$XWEL in exchange for our partner's products.

#### Token Allocation



- 49.5% or 495,000,000 XWEL Tokens for **Staking Rewards**

(The amount will be allocated in 60 equal monthly installments.)

In order that users who stake XWEL Tokens can continuously earn rewards, an amount of 495,000,000 XWEL Tokens will be distributed on an equal monthly basis over a period of 60 months, or 5 years.

- 20% or 200,000,000 XWEL Tokens for **Reserves**

To ensure that there will always be a sufficient amount of XWEL Tokens in the reserves to be allocated for different purposes, 20% of the total amount is allocated for necessary tasks, including:

**Marketing campaigns**

**Partnerships**

**Fundraising with investors**

**Incident management**

Marketing campaigns for marketing purposes will be carried out through giveaways and distribution events without any compensation by Wellios Company Limited in the primary market both directly and via media partners/influencers. The conclusion of giveaway events and a distribution event, both to those who are interested in holding XWEL Tokens and to media partners/influencers, will be held concurrently on 5 May 2022 for users who participate in the airdrop campaigns in accordance with the terms and conditions.

- 10% or 100,000,000 XWEL Tokens for **Liquidity**

To increase the liquidity of XWEL Tokens, WellExp will successively increase the liquidity in the liquidity pool with tokens paired with XWEL Tokens in different platforms, such as a decentralized exchange or a centralized exchange. The process will be done continuously in phases.

- 10% or 100,000,000 XWEL Tokens for **Team**

(The amount will be locked in the vault for 12 months, before being distributed on an equal monthly basis from the 13th month to the 24th month.)

To motivate the team behind the XWEL Token to keep developing the system after successful sales of the tokens, 10% of the total amount will be locked in the vault for 12 months, before being unlocked from the 13th month to the 24th month.

- 5% or 50,000,000 XWEL Tokens for **Advisors**

(The amount will be locked in the vault for 12 months, before being distributed on an equal monthly basis from the 13th month to the 24th month.)

This 5% of the total amount will be reserved as rewards and incentives for advisors and key partners of the Wellios Company Limited who play significant roles in strengthening the XWEL Ecosystem. To prevent market intervention by the advisors, their trade of XWEL Tokens will be locked for 12 months, before being unlocked from the 13th month to the 24th month.

- 3.5% or 35,000,000 XWEL Tokens for **Ecosystem Fund**  
(The amount will be allocated on an equal monthly basis over a period of 12 months.)

Initially, the Ecosystem Fund will be managed by the main team of WellExp with the key objective of expanding WellExp's users and partners.

The functioning of the Ecosystem Fund is based on the following principles:

- To create value for partners who participate in and help build the platform
  - For developers to develop their projects
  - After a while, the Ecosystem Fund will be elevated to such new systems as Launchpad and DAO to assure users that WellExp is always ready to expand its platform.
- 2% or 20,000,000 XWEL Tokens for **Presale**  
20,000,000 XWEL Tokens will be unlocked for sale in the Presale Round in IDOs on a specified date.

## 09 Roadmap

### Q1 2022

- Landing page
- Whitepaper

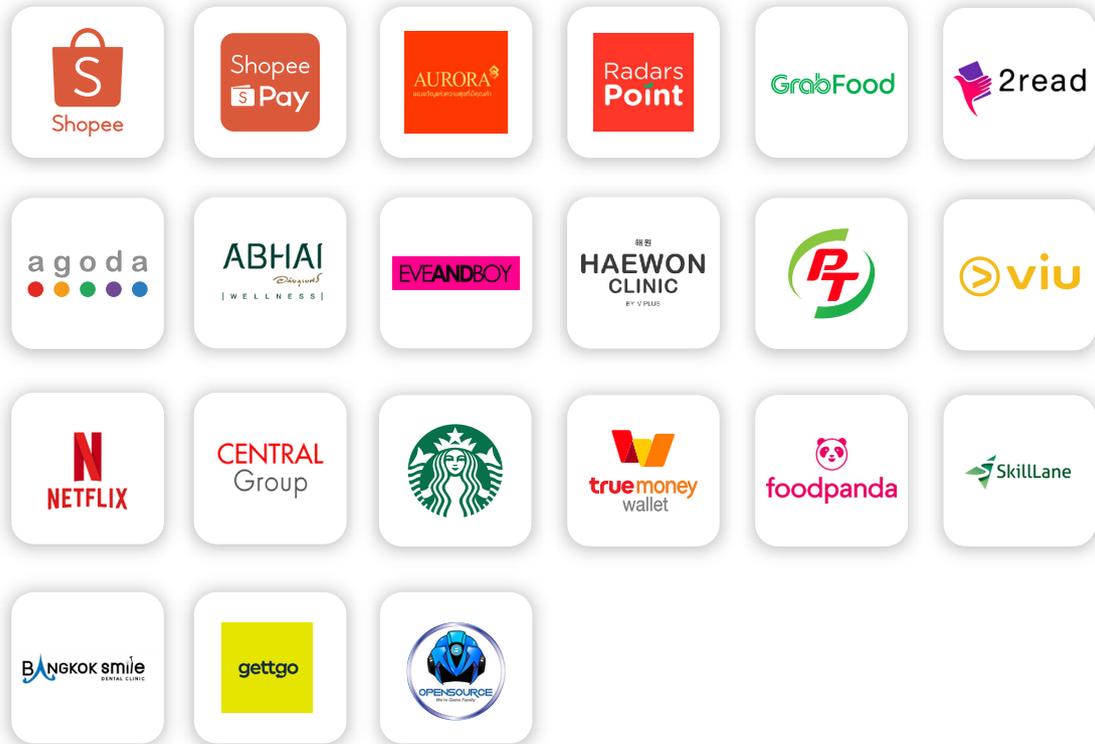
### Q2 2022

- IDO
- Mobile Wallet
- Redeem Vouchers
- Exchange
- Yield Farming
- Pools
- Vault
- Integration with many HR tech and Learning platform

### Q3 2022

- NFT Marketplace
- Startup Tokens Launchpad
- Lending and other DeFi service

# 10 Partners



## 11 Disclaimer

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